VRS in Nationalised Banks

50. SHRI K. KALAVENKATA RAO:
SHRI YADLAPATI VENKAT RAO:

Will the Minister of FINANCE be pleased to state:

(a) the number of Nationalised Banks with names which have introduced voluntary retirement schemes for their staff and officers during the last one year;

(b) when the remaining such banks propose to introduce VRS; and

(c) the number of employees retiring under VRS in each bank as on 31st January, 2001?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) Out of the 19 nationalised banks, 18 banks have introduced the Voluntary Retirement Scheme. 19th Bank viz., Corporation Bank has taken a decision not to introduce the scheme because they feel they have just adequate manpower and fairly good age profile. In addition, the scheme has also been introduced by State Bank of India and seven of its Associate Banks. Ban-wise position of VRS optees is given in the Statement.

Statement

Status of Implementation of Voluntary Retirement Scheme

Name of the Bank	Scheme open		Applications received for VRS
	Fom	To	
Allahabad Bank	1.12.2000	31.12.2000	1576
Andhra Bank	11.12.2000	10. 1.2001	1368
Bank of Baroda	15. 1.2001	14. 2.2001	6720
Bank of India	15.11.2000	14.12.2000	7828
Bank of Maharashtra	15.11.2000	31.12.2000	2683

Name of the Bank	Scheme open		Applications received for VRS
	From	To	
Canara Bank	1.1.2001	31.1.2001	8130
Central Bank of India	22.2.2001	8.3.2001	Not Available
Corporation Bank	Scheme Not Introduced		
Dena Bank	15.1.2001	31.1.2001	3300
Indian Bank	27.11.2000	26.12.2000	3988
Indian Overseas Bank	15.12.2000	11.1.2001	3992
Oriental Bank of Commerce	1.12.2000	31.12.2000	644
Punjab National Bank	1.11.2000	30.11.2000	6095
Punjab & Sind Bank	1.12.2000	31.12.2000	2037
Syndicate Bank	1.11.2000	30.11.2000	7080
Union Bank of India	1.12.2000	31.12.2000	3990
UCO Bank	1.1.2001	31.1.2001	5130
United Bank of India	1.11.2001	31.1.2001	3007
Vijaya Bank	1.12.2000	31.12.2001	1621
State Bank of India	15.1.2001	31.1.2001	35380
SB of Bikaner & Jaipur	19.2.2001	3.3.2001	
SB of Hyderabad	5.2.2001	10.2.2001	
SB of Indore	15.2.2001	24.2.2001	
SB of Mysore	20.2.2001	28.2.2001	NOT
SB of Patiala	15.2.2001	1.3.2001	AVAILABLE
SB of Saurashtra	19.2.2001	10.3.2001	
SB of Travancore	1.2.2001	15.2.2001	

NOTE: Data Provisional.

VRS in RBI

51. SHRI YADLAPATI VENKAT RAO: Will the Minister of FINANCE be pleased to state:

(a) whether Reserve Bank of India is likely to introduce a voluntary retirement scheme for its staff;

(b) if so, whether this scheme would have some distinct features as compared with schemes introduced by Nationalised Banks; and